

OTHER REVENUES
SALE, LEASE, OR EXCHANGE OF SCHOOL-OWNED PROPERTY

CDB
(LOCAL)

**Sale or Lease of Real
Property**

Real property may be sold or leased provided it has been determined that the property will not be needed for school purposes. Proceeds from sales of property shall be deposited in the Capital Renovations Fund [or General Fund as determined by the Superintendent or designee](#).

Real property acquired by the District through tax foreclosure proceedings may be sold in accordance with procedures specified under the Tax Code.

District property that is needed by others for rights-of-way or easements shall be sold or traded at its fair market value.