

## Exhibit A

### **NOTICE OF INTENTION TO ENTER INTO A CONTRACT FOR THE ACQUISITION, IMPROVEMENT, AND EQUIPMENT OF REAL PROPERTY**

NOTICE IS HEREBY GIVEN that the School Board (the “Board”) of Houston Independent School District (the “District”) will consider approval of one or more lease/purchase contracts (collectively, the “Lease/Purchase Contract”) with the Houston Independent School District Public Facility Corporation (the “Corporation”), each with a term not to exceed twenty five (25) years, for the use or purchase or other acquisition of improvements to real property, as more fully described below (the “Project”). The land upon which the Project will be constructed (the “Land”) is owned by the District and will be sold by the District to the Corporation.

The Project will be subject to a mortgage and foreclosure in the event the District fails to make payments under the Lease/Purchase Contract. The approval of the Lease/Purchase Contract is intended to provide for the issuance by the Corporation of bonds (the “Bonds”) in an amount sufficient to provide for (i) the acquisition of the Land and the construction, improvement and equipment and building to be used for the Project, (ii) funding any necessary reserve fund, (iii) funding capitalized interest, and (iv) payment of the cost of issuance of the Bonds. Title to the Project will be retained by the Corporation until the District has made all payments due under the Lease/Purchase Contract. The Lease/Purchase Contract shall be payable from lawfully available funds of the District, including but not limited to investment earnings on the District’s General Fund and surplus maintenance tax funds. Such payment is subject to annual appropriation by the District. Such Lease/Purchase Contract shall never be a charge on such revenues, except in accordance with its terms, which shall include the right not to appropriate payments therefor.

The Project consists of the construction and equipping of a new Career and Technical Education (CTE) Center at the District’s Grimes Facility, 9220 Jutland Road, Houston, Texas 77033. The CTE Center will provide a specialized facility where students can gain hands-on training for high-wage, high-demand careers in fields such as healthcare, engineering, welding, information technology, automotive technology, and construction. This centralized, state-of-the-art facility will serve students from multiple high schools, expanding access to a broader range of technical education programs than those typically available on individual campuses. The Land where the proposed Project will be located is currently owned by the District and will be sold to the Corporation at its fair market value, currently estimated to be \$3,600,000. The District will make a cash contribution to the Corporation equal to the sales price of the Land to be used by the Corporation to pay a portion of the Project costs. The total cost of the Project will not exceed \$205,000,000 (excluding the estimated \$3,600,000 for the Land), of which approximately \$205,000,000 will be paid with the Bonds.

The Board intends to consider matters related to approval of the Lease/Purchase Contract on or about (but not earlier than) the 60th day after the date of publication of this notice. In accordance with the Public Property Finance Act, as amended, Section 271.001 *et. seq.*, Texas Local Government Code, if, within 60 days of the date of publication of this notice, signed by at least five percent of the registered voters of the District is filed with the Board requesting that the Board order a referendum on the question of whether the Lease/Purchase Contract should be

approved, the Board may not approve the Lease/Purchase Contract unless the question is approved by the majority of the votes received in a referendum ordered and held on the question.

School Board of Houston Independent School District

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