

# General Fund | Financial Report

For the Period Ending March 31

	Fiscal Year 2024-2025			Fiscal Year 2023-2024		
	Amended Budget as of December 10, 2024	Actual as of March 31, 2025	YTD % of Budget	Final Budget as of June 30, 2024	Actual as of March 31, 2024	YTD % of PY Actual
<b>REVENUES</b>						
Local sources	\$1,617,339,990	\$1,558,373,508	96.35%	\$1,584,970,890	\$1,555,707,274	98.15%
State sources	255,088,198	\$136,159,924	53.38%	319,532,249	139,880,795	43.78%
Federal sources	26,733,379	\$15,180,614	56.79%	78,105,613	7,121,502	9.12%
<b>TOTAL REVENUE</b>	<b>\$1,899,161,567</b>	<b>\$1,709,714,045</b>	<b>90.02%</b>	<b>\$1,982,608,752</b>	<b>\$1,702,709,571</b>	<b>85.88%</b>
<b>EXPENDITURES FUNCTIONS</b>						
11 Instruction	1,233,562,196	906,488,557	73.49%	\$1,150,954,093	870,968,984	75.67%
12 Instructional Media	8,631,004	5,192,672	60.16%	13,830,385	10,309,988	74.55%
13 Curriculum & Personnel Development	19,958,653	10,141,955	50.81%	25,815,707	19,036,047	73.74%
21 Instructional Leadership	74,730,988	48,585,758	65.01%	63,063,461	47,266,050	74.95%
23 School Leadership	215,900,900	170,616,244	79.03%	215,392,395	156,195,576	72.52%
31 Guidance & Counseling	67,792,313	50,652,829	74.72%	64,717,439	50,616,904	78.21%
32 Social Work Services	6,869,543	5,212,386	75.88%	4,712,785	4,038,711	85.70%
33 Health Services	25,638,108	18,602,876	72.56%	24,201,089	19,178,576	79.25%
34 Pupil Transportation	52,982,293	37,423,639	70.63%	57,023,753	44,063,314	77.27%
35 Food Services	65,183	97,274	149.23%	71,239	(61,747)	(86.68%)
36 Extracurricular Activities	23,419,723	19,862,900	84.81%	25,280,790	20,228,642	80.02%
41 General Administration	57,592,407	37,448,869	65.02%	53,050,919	41,467,652	78.17%
51 Plant Maintenance & Operations	210,130,619	141,504,136	67.34%	235,307,348	176,472,695	75.00%
52 Security & Monitoring Services	30,657,939	22,237,210	72.53%	32,091,167	23,414,580	72.96%
53 Data Processing Services	49,805,096	36,206,190	72.70%	58,440,335	40,328,585	69.01%
61 Community Service	9,812,291	2,797,707	28.51%	7,050,496	3,157,367	44.78%
71 Debt Service	5,130,350	4,020,350	78.36%	18,998,183	5,170,349	27.21%
81 Facilities Acq. & Construction	2,268,646	513,096	22.62%	6,632,145	6,460,302	97.41%
91 Contracted Instructional Services Between Public School	56,969,146	0	0.00%	0	0	
95 Payments to JJAEP Programs	792,000	583,200	73.64%	583,200	0	0.00%
97 Payments to Tax Increment Fund	54,445,593	0	0.00%	75,544,048	12,478,230	16.52%
99 Other Intergovernmental Charges	18,610,882	10,441,583	56.10%	16,453,702	0	0.00%
<b>TOTAL EXPENDITURES</b>	<b>\$2,225,765,872</b>	<b>\$1,528,629,432</b>	<b>68.68%</b>	<b>\$2,149,214,679</b>	<b>\$1,550,790,804</b>	<b>72.16%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(\$326,604,305)</b>	<b>\$181,084,613</b>		<b>(\$166,605,927)</b>	<b>\$151,918,767</b>	
<b>OTHER FINANCING SOURCES / (USES)</b>						
Transfers-in	\$97,000,000			\$84,000,000		
Insurance Proceeds	\$0			\$18,165,781		
Issuance of leases and SBITAs	\$0			\$963,576		
Transfers-out	(16,405,274)			(16,395,650)		
<b>TOTAL OTHER FINANCING SOURCES / (USES)</b>	<b>\$80,594,726</b>			<b>\$86,733,707</b>		
<b>Net change in Fund Balances</b>	<b>(\$246,009,579)</b>			<b>(\$79,872,220)</b>		
<b>Beginning Fund Balance *</b>	<b>\$1,047,196,700</b>			<b>\$1,127,068,920</b>		
<b>Projected Ending Fund Balance</b>	<b>\$801,187,121</b>			<b>\$1,047,196,700</b>		

Note: The correction in the General Fund Financial Report pertains to Fiscal Year 2023–2024, Function 99. The amount of \$102,575,158 listed under the “Actual as of March 31, 2024” column was inadvertently included as an expenditure in the initially submitted report. This amount belongs to the Nutrition Services Fund and not the General Fund.

# Debt Service Fund | Financial Report

For the Period Ending March 31

## Fiscal Year 2024-2025

## Fiscal Year 2023-2024

	Adopted Budget as of July 1, 2024	Actual as of March 31, 2025	YTD % of Budget		Final Budget as of June 30, 2024	Actual as of March 31, 2024	YTD % of PY Actual
<b>REVENUES</b>							
Local sources	\$371,396,035	\$360,040,993	96.94%		\$366,211,302	\$359,801,913	98.25%
State sources	\$17,168,780	\$16,323,934	95.08%		\$17,973,535	\$15,415,633	85.77%
<b>TOTAL REVENUE</b>	<b>\$388,564,815</b>	<b>\$376,364,927</b>	<b>96.86%</b>		<b>\$384,184,837</b>	<b>\$375,217,546</b>	<b>97.67%</b>
<b>EXPENDITURES FUNCTIONS</b>							
71 Debt Service	374,371,606	223,976,433	59.83%		409,281,911	279,020,658	68.17%
<b>TOTAL EXPENDITURES</b>	<b>\$374,371,606</b>	<b>\$223,976,433</b>	<b>59.83%</b>		<b>\$409,281,911</b>	<b>\$279,020,658</b>	<b>68.17%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>\$14,193,209</b>	<b>\$152,388,495</b>			<b>(\$25,097,074)</b>	<b>\$96,196,888</b>	
<b>OTHER FINANCING SOURCES / (USES)</b>							
Other Financing Sources	\$21,166,025				\$22,256,775		
<b>TOTAL OTHER FINANCING SOURCES / (USES)</b>	<b>\$21,166,025</b>				<b>\$22,256,775</b>		
<b>Net change in Fund Balances</b>	<b>\$35,359,234</b>				<b>(\$2,840,299)</b>		
<b>Beginning Fund Balance *</b>	<b>\$123,816,823</b>				<b>\$126,657,122</b>		
<b>Projected Ending Fund Balance</b>	<b>\$159,176,057</b>				<b>\$123,816,823</b>		

# Child Nutrition Fund | Financial Report

For the Period Ending March 31

	Fiscal Year 2024-2025			Fiscal Year 2023-2024		
	Adopted Budget as of July 1, 2024	Actual as of March 31, 2025	YTD % of Budget	Final Budget as of June 30, 2024	Actual as of March 31, 2024	YTD % of PY Actual
<b>REVENUES</b>						
Local sources	7,984,095	6,609,980	82.79%	8,823,232	6,296,139	71.36%
State sources	458,239	491,957	107.36%	458,239	458,239	100.00%
Federal sources	138,503,473	98,575,816	71.17%	141,934,423	102,443,663	72.18%
<b>TOTAL REVENUE</b>	<b>\$146,945,807</b>	<b>\$105,677,754</b>	<b>71.92%</b>	<b>\$151,215,894</b>	<b>\$109,198,041</b>	<b>72.21%</b>
<b>EXPENDITURES FUNCTIONS</b>						
35 Food Services	143,807,768	106,754,563	74.23%	157,523,928	102,854,463	65.29%
41 General Administration		545,488		5,138	4,688	91.24%
51 Plant Maintenance & Operations	2,994,067	3,056,125	102.07%	3,108,531	2,443,574	78.61%
<b>TOTAL EXPENDITURES</b>	<b>\$146,801,835</b>	<b>\$110,356,175</b>	<b>75.17%</b>	<b>\$160,637,597</b>	<b>\$105,302,725</b>	<b>65.55%</b>
<b>Net change in Fund Balances</b>	<b>\$143,972</b>	<b>(\$4,678,421)</b>		<b>(\$9,421,703)</b>	<b>\$3,895,316</b>	
<b>Beginning Fund Balance *</b>	<b>\$62,689,022</b>			<b>\$72,110,725</b>		
<b>Projected Ending Fund Balance</b>	<b>\$62,832,994</b>			<b>\$62,689,022</b>		

# General Fund Major Object

For the Period Ending March 31

	Fiscal Year 2024-2025			Fiscal Year 2023-2024		
	Amended Budget as of December 10, 2024	Actual as of March 31, 2025	YTD % of Budget	Final Budget as of June 30, 2024	Actual as of March 31, 2024	YTD % of PY Actual
<b>REVENUES</b>						
<b>5700</b> Local sources	\$1,617,339,990	\$1,558,373,508	96.35%	\$1,584,970,890	\$1,555,707,274	98.15%
<b>5800</b> State sources	255,088,198	\$136,159,924	53.38%	319,532,249	\$139,880,795	43.78%
<b>5900</b> Federal sources	26,733,379	\$15,180,614	56.79%	78,105,613	\$7,121,502	9.12%
<b>TOTAL REVENUE</b>	<b>\$1,899,161,567</b>	<b>\$1,709,714,045</b>	<b>90.02%</b>	<b>\$1,982,608,752</b>	<b>\$1,702,709,571</b>	<b>85.88%</b>
<b>EXPENDITURES FUNCTIONS</b>						
<b>6100</b> Personnel Costs	1,690,291,616	1,278,418,222	75.63%	1,665,195,405	1,248,814,789	75.00%
<b>6200</b> Professional & Contracted Services	323,087,865	183,488,372	56.79%	216,513,922	178,773,869	82.57%
<b>6300</b> Supplies & Materials	70,583,871	22,436,330	31.79%	49,382,643	36,108,928	73.12%
<b>6400</b> Other Operating Costs	109,747,032	24,545,294	22.37%	113,449,545	26,877,728	23.69%
<b>6500</b> Debt Service	4,050,350	4,020,350	99.26%	18,998,183	5,170,349	27.21%
<b>6600</b> Capital Costs	28,005,138	15,720,864	56.14%	85,674,981	55,045,141	64.25%
<b>TOTAL EXPENDITURES</b>	<b>\$2,225,765,872</b>	<b>\$1,528,629,432</b>	<b>68.68%</b>	<b>\$2,149,214,679</b>	<b>\$1,550,790,804</b>	<b>72.16%</b>
<b>SURPLUS / (DEFICIT)</b>	<b>(\$326,604,305)</b>	<b>\$181,084,613</b>		<b>(\$166,605,927)</b>	<b>\$151,918,767</b>	
<b>OTHER FINANCING SOURCES / (USES)</b>						
<b>7900</b> Other Financing Sources	\$97,000,000			\$103,129,357		
<b>8900</b> Other Financing Uses	(16,405,274)			(16,395,650)		
<b>TOTAL OTHER FINANCING SOURCES / (USES)</b>	<b>\$80,594,726</b>			<b>\$86,733,707</b>		
<b>Net change in Fund Balances</b>	<b>(\$246,009,579)</b>			<b>(\$79,872,220)</b>		
<b>Beginning Fund Balance *</b>	<b>\$1,047,196,700</b>			<b>\$1,127,068,920</b>		
<b>Projected Ending Fund Balance</b>	<b>\$801,187,120</b>			<b>\$1,047,196,700</b>		

# Debt Service Major Object

For the Period Ending March 31

		Fiscal Year 2024-2025			Fiscal Year 2023-2024		
		Adopted Budget as of July 1, 2024	Actual as of March 31, 2025	YTD % of Budget	Final Budget as of June 30, 2024	Actual as of March 31, 2024	YTD % of PY Actual
<b>REVENUES</b>							
<b>5700</b>	Local sources	\$371,396,035	\$360,040,993	96.94%	\$366,211,302	\$359,801,913	98.25%
<b>5800</b>	State sources	\$17,168,780	\$16,323,934	95.08%	\$17,973,535	\$15,415,633	85.77%
<b>5900</b>	Federal sources	0	\$0		0	\$0	
	<b>TOTAL REVENUE</b>	<b>\$388,564,815</b>	<b>\$376,364,927</b>	<b>96.86%</b>	<b>\$384,184,837</b>	<b>\$375,217,546</b>	<b>97.67%</b>
<b>EXPENDITURES FUNCTIONS</b>							
<b>6500</b>	Debt Service	374,371,606	223,976,433	59.83%	409,281,911	279,020,658	68.17%
	<b>TOTAL EXPENDITURES</b>	<b>\$374,371,606</b>	<b>\$223,976,433</b>	<b>59.83%</b>	<b>\$409,281,911</b>	<b>\$279,020,658</b>	<b>68.17%</b>
	<b>SURPLUS / (DEFICIT)</b>	<b>\$14,193,209</b>	<b>\$152,388,495</b>		<b>(\$25,097,074)</b>	<b>\$96,196,888</b>	
<b>OTHER FINANCING SOURCES / (USES)</b>							
<b>7900</b>	Other Financing Sources	\$21,166,025			\$22,256,775		
<b>8900</b>	Other Financing Uses	\$0			\$0		
	<b>TOTAL OTHER FINANCING SOURCES / (USES)</b>	<b>\$21,166,025</b>			<b>\$22,256,775</b>		
	<b>Net change in Fund Balances</b>	<b>\$35,359,234</b>			<b>(\$2,840,299)</b>		
	<b>Beginning Fund Balance *</b>	<b>\$123,816,823</b>			<b>\$126,657,122</b>		
	<b>Projected Ending Fund Balance</b>	<b>\$159,176,057</b>			<b>\$123,816,823</b>		

# Child Nutrition Major Object

For the Period Ending March 31

		Fiscal Year 2024-2025			Fiscal Year 2023-2024		
		Adopted Budget as of July 1, 2024	Actual as of March 31, 2025	YTD % of Budget	Final Budget as of June 30, 2024	Actual as of March 31, 2024	YTD % of PY Actual
<b>REVENUES</b>							
<b>5700</b>	Local sources	7,984,095	6,609,980	82.79%	8,823,232	6,296,139	71.36%
<b>5800</b>	State sources	458,239	491,957	107.36%	458,239	458,239	100.00%
<b>5900</b>	Federal sources	138,503,473	98,575,816	71.17%	141,934,423	102,443,663	72.18%
	<b>TOTAL REVENUE</b>	<b>\$146,945,807</b>	<b>\$105,677,754</b>	<b>71.92%</b>	<b>\$151,215,894</b>	<b>\$109,198,041</b>	<b>72.21%</b>
<b>EXPENDITURES FUNCTIONS</b>							
<b>6100</b>	Personnel Costs	55,185,209	38,962,772	70.60%	57,825,091	35,955,507	62.18%
<b>6200</b>	Professional & Contracted Services	5,299,640	4,822,495	91.00%	12,412,070	5,058,996	40.76%
<b>6300</b>	Supplies & Materials	75,408,477	58,780,903	77.95%	78,553,646	56,395,885	71.79%
<b>6400</b>	Other Operating Costs	10,092,209	7,324,357	72.57%	8,995,524	6,184,220	68.75%
<b>6600</b>	Capital Costs	816,300	465,649	57.04%	2,851,267	1,708,117	59.91%
	<b>TOTAL EXPENDITURES</b>	<b>\$146,801,835</b>	<b>\$110,356,175</b>	<b>75.17%</b>	<b>\$160,637,597</b>	<b>\$105,302,725</b>	<b>65.55%</b>
	<b>Net change in Fund Balances</b>	<b>\$143,972</b>	<b>(\$4,678,421)</b>		<b>(\$9,421,703)</b>	<b>\$3,895,317</b>	
	<b>Beginning Fund Balance *</b>	<b>\$62,689,022</b>			<b>\$72,110,725</b>		
	<b>Projected Ending Fund Balance</b>	<b>\$62,832,994</b>			<b>\$62,689,022</b>		