

Quarterly Investment Report

FY 2024

January 1 – March 31, 2024



April 11, 2024

FOREWORD



Under the Public Funds Investment Act (PFIA), governmental units are required to have Board approved investment policies, investment portfolios limited to only those investments specifically authorized by law, and quarterly reports submitted to the governing body which disclose both the book and market values of investments held.



The Houston Independent School District is in compliance with the PFIA. All investments purchased adhere to PFIA guidelines. This includes maintaining sufficient liquidity to provide adequate and timely working funds, attaining the highest possible rate of return while providing necessary protection of the principal, matching the maturity of investment instruments to the daily cash flow requirements, and diversifying investments as to maturity, instruments, and financial institutions where permitted under state law, while also actively pursuing portfolio management techniques and avoiding investment for speculation.



The day-to-day management of the District's cash and investment position is the responsibility of the Chief Financial Officer, the Deputy CFO, the Treasurer, and the Assistant Treasurer who have all been designated by the Board as the District's investment officers.

COMPLIANCE CERTIFICATION

We hereby certify that the Quarterly Investment Report represents the investment position of the District as of March 31, 2024, and that all investments were purchased in compliance with the Board approved Cash Management and Investment Policy.



James Terry, Ph.D.
Chief of Finance and Business Services



Glenn Reed
Deputy CFO

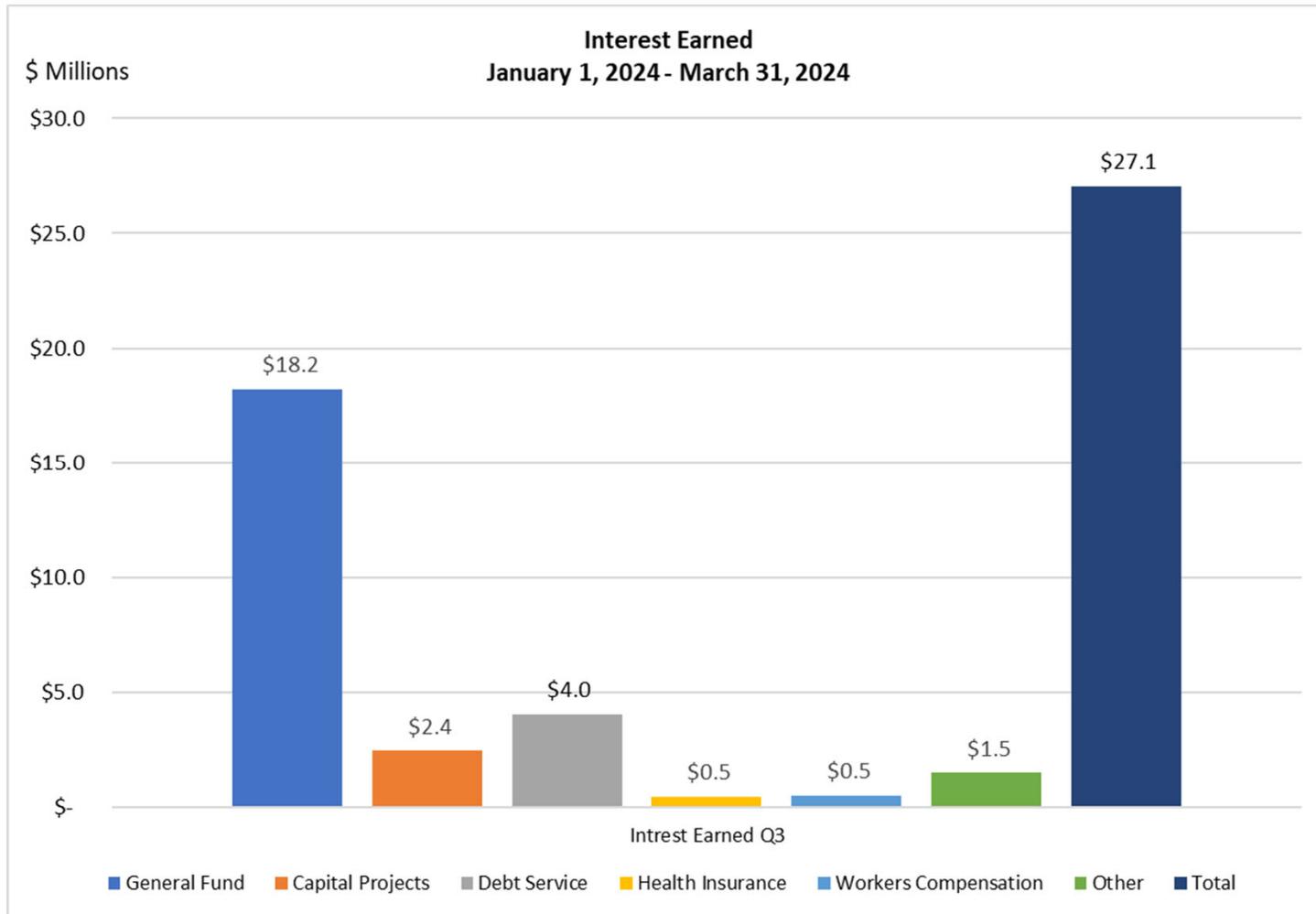


Margie Grimes
Treasurer

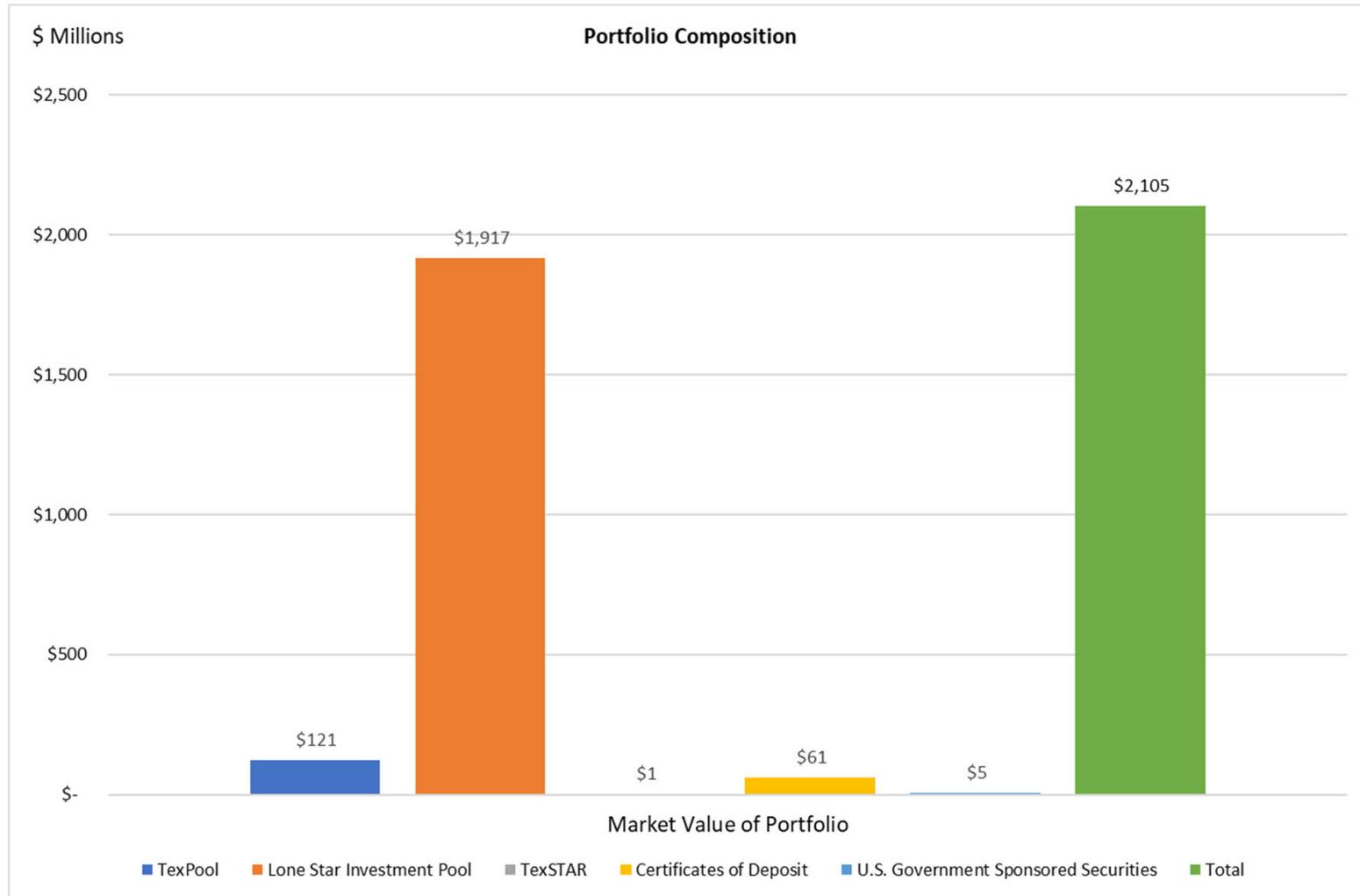
INTEREST RATE COMPARISON

Average Yield for the Quarter	
HISD (WAM 8 days)	5.481%
Federal Funds (Daily Rate)	5.330%
Treasury Bill - 30 day	5.373%
Treasury Bill - 1 year	4.907%
Treasury Note - 2 year	4.500%

INTEREST EARNED



PORTFOLIO COMPOSITION BY TYPE



PORTFOLIO REPORTS

Summary Report: This summary report shows the change in book value and market value from the beginning of the third quarter, January 1, 2024, to the end of the quarter, March 31, 2024. The report also shows accrued interest receivable by fund groups for those funds which have investments paying interest on a non-monthly basis.

Portfolio Inventory and Transaction Report: This report details each individual investment security and pool account subtotaled by fund group.

- Security type or pool name are detailed.
- Purchase and maturity dates are shown for those investments which have a stated final maturity.
- The change in book and market value for each investment is shown for the period reported.
- Purchases and redemptions in investment pool accounts are shown on a net basis.
- Purchases, sales, and maturities of securities are shown on an individual transaction basis.
- The final maturity (Par) value of securities are detailed.

HOUSTON ISD
Investment Portfolio Summary Report
01/01/24 – 03/31/24

Fund	1/1/2024	3/31/2024	1/1/2024	3/31/2024	Change in Book Value	Change in Market Value	Accrued Interest Receivable
	Book Value	Book Value	Market Value	Market Value			
General Fund	\$ 599,611,697	\$ 1,526,429,104	\$ 599,638,397	\$ 1,526,422,704	\$ 926,817,406	\$ 926,784,306	\$ 922,918
Capital Projects Fund	\$ 191,212,455	\$ 164,841,778	\$ 191,212,455	\$ 164,841,778	\$ (26,370,677)	\$ (26,370,677)	\$ -
Debt Service Fund	\$ 144,989,231	\$ 224,870,602	\$ 144,989,231	\$ 224,870,602	\$ 79,881,370	\$ 79,881,370	\$ -
Food Service Fund	\$ 34,869,628	\$ 71,868,121	\$ 34,869,628	\$ 71,868,121	\$ 36,998,493	\$ 36,998,493	\$ -
Health Insurance Fund	\$ 44,917,383	\$ 22,662,169	\$ 44,917,383	\$ 22,662,169	\$ (22,255,214)	\$ (22,255,214)	\$ -
Workers Compensation Fund	\$ 33,143,374	\$ 36,775,796	\$ 33,143,374	\$ 36,775,796	\$ 3,632,422	\$ 3,632,422	\$ -
Internal Service Fund	\$ 14,690,518	\$ 11,610,101	\$ 14,690,518	\$ 11,610,101	\$ (3,080,417)	\$ (3,080,417)	\$ -
Medicaid Fund	\$ 12,667,097	\$ 16,267,831	\$ 12,667,097	\$ 16,267,831	\$ 3,600,734	\$ 3,600,734	\$ -
Print Shop Fund	\$ 6,110,922	\$ 4,833,391	\$ 6,110,922	\$ 4,833,391	\$ (1,277,531)	\$ (1,277,531)	\$ -
Special Revenue Fund	\$ 650,338	\$ 659,324	\$ 650,338	\$ 659,324	\$ 8,986	\$ 8,986	\$ -
Activity Fund	\$ 16,784,345	\$ 18,242,475	\$ 16,784,345	\$ 18,242,475	\$ 1,458,130	\$ 1,458,130	\$ -
Trust and Agency Fund	\$ 5,424,800	\$ 5,499,678	\$ 5,424,800	\$ 5,499,678	\$ 74,878	\$ 74,878	\$ -
Total Investments	\$ 1,105,071,787	\$ 2,104,560,370	\$ 1,105,098,487	\$ 2,104,553,970	\$ 999,488,583	\$ 999,455,483	\$ 922,918

INVESTMENT PORTFOLIO POSITION

HOUSTON ISD
Investment Portfolio Position
01/01/24 – 03/31/24

<i>Security Description</i>	<i>Book Value On 01/01/24</i>	<i>Book Value On 03/31/24</i>	<i>Market Val On 01/01/24</i>	<i>Market Val On 03/31/24</i>	<i>Purchase Cost</i>	<i>Sales Proceeds</i>	<i>Accrued Interest</i>	<i>Interest Received in the Period</i>	<i>Yield Matur</i>	<i>Yield Earned</i>
GF1 LSC General Fund	\$ 210,678	\$ 936	\$ 210,678	\$ 936	\$ -	\$ -	\$ -	\$ 936	5.4771	5.5576
GF1 LS+ General Fund	\$ 519,329,125	\$ 1,451,251,850	\$ 519,329,125	\$ 1,451,251,850	\$ -	\$ -	\$ -	\$ 16,547,865	5.4949	5.5237
GF1 LSG General Fund	\$ 936,683	\$ 929,743	\$ 936,683	\$ 929,743	\$ -	\$ -	\$ -	\$ 15,808	5.3296	5.3337
GF1 TP General Fund	\$ 169,837	\$ -	\$ 169,837	\$ -	\$ -	\$ -	\$ -	\$ 721	5.3350	5.3583
GF1 TPP General Fund	\$ 1,946,606	\$ 7,389,643	\$ 1,946,606	\$ 7,389,643	\$ -	\$ -	\$ -	\$ 242,061	5.4938	5.5156
GF1 TS General Fund	\$ 608,797	\$ 616,888	\$ 608,797	\$ 616,888	\$ -	\$ -	\$ -	\$ 8,091	5.3027	5.3217
TAX LS+	\$ 169,928	\$ -	\$ 169,928	\$ -	\$ -	\$ -	\$ -	\$ 152	5.4987	5.5559
CD East West Bank 4.49 03/15/24	\$ 10,000,000	\$ -	\$ 10,000,000	\$ -	\$ -	\$ 10,000,000	\$ -	\$ 460,490	4.5838	4.6750
CD Unity 4.51 08/31/24	\$ 95,044	\$ 95,044	\$ 95,044	\$ 95,044	\$ -	\$ -	\$ 1,066	\$ -	4.5100	4.5100
CD East West Bank 4/30/24 5.75 04/30/24	\$ 30,000,000	\$ 30,000,000	\$ 30,000,000	\$ 30,000,000	\$ -	\$ -	\$ 442,634	\$ -	5.9180	5.9180
CD Independent Bank 5.25 12/01/24	\$ 31,000,000	\$ 31,000,000	\$ 31,000,000	\$ 31,000,000	\$ -	\$ -	\$ 407,554	\$ -	5.3547	5.2732
CD Unity 1.145 06/18/24	\$ 145,000	\$ 145,000	\$ 145,000	\$ 145,000	\$ -	\$ -	\$ 414	\$ -	1.1450	1.1450
FHLB 5.70 11/21/28	\$ 5,000,000	\$ 5,000,000	\$ 5,026,700	\$ 4,993,600	\$ -	\$ -	\$ 71,250	\$ -	5.7000	3.0520
General Fund Total	\$ 599,611,697	\$ 1,526,429,104	\$ 599,638,397	\$ 1,526,422,704	\$ -	\$ 10,000,000	\$ 922,918	\$ 17,276,125		
CP1 LS+ Capital Projects	\$ 93,714,094	\$ 79,286,358	\$ 93,714,094	\$ 79,286,358	\$ -	\$ -	\$ -	\$ 1,200,183	5.4949	5.5405
CP1 LSG 698 SAP BP	\$ 4,505,246	\$ 19,026	\$ 4,505,246	\$ 19,026	\$ -	\$ -	\$ -	\$ 19,026	5.3336	5.3425
CP1 TP Capital Projects	\$ 905	\$ -	\$ 905	\$ -	\$ -	\$ -	\$ -	\$ 4	5.3350	5.2574
CP1 TP Series 2018	\$ 908	\$ -	\$ 908	\$ -	\$ -	\$ -	\$ -	\$ 4	5.3350	5.2374
CP1 TPP Capital Projects	\$ 25,770,124	\$ 20,826,888	\$ 25,770,124	\$ 20,826,888	\$ -	\$ -	\$ -	\$ 305,378	5.4938	5.5313
CP1 TPP Series 2018	\$ 66,883,225	\$ 61,420,472	\$ 66,883,225	\$ 61,420,472	\$ -	\$ -	\$ -	\$ 872,024	5.4938	5.5148
CP1 TS Series 2018	\$ 337,954	\$ -	\$ 337,954	\$ -	\$ -	\$ -	\$ -	\$ 1,379	5.3205	5.3313
CP1 LSC+ 698 SAP BP	\$ -	\$ 3,289,034	\$ -	\$ 3,289,034	\$ -	\$ -	\$ -	\$ 32,255	5.4949	5.5083
Capital Projects Total	\$ 191,212,455	\$ 164,841,778	\$ 191,212,455	\$ 164,841,778	\$ -	\$ -	\$ -	\$ 2,430,253		

<i>Security Description</i>	<i>Book Value On 01/01/24</i>	<i>Book Value On 03/31/24</i>	<i>Market Val On 01/01/24</i>	<i>Market Val On 03/31/24</i>	<i>Purchase Cost</i>	<i>Sales Proceeds</i>	<i>Accrued Interest</i>	<i>Interest Received in the Period</i>	<i>Yield Matur</i>	<i>Yield Earned</i>
DS1 LS+ Debt Service	\$ 64,341,676	\$ 224,796,288	\$ 64,341,676	\$ 224,796,288	\$ -	\$ -	\$ -	\$ 2,725,748	5.4949	5.5020
DS1 LSG Debt Service	\$ 576,646	\$ 2,462	\$ 576,646	\$ 2,462	\$ -	\$ -	\$ -	\$ 2,462	5.3336	5.3426
DS1 TP Debt Service	\$ 170	\$ -	\$ 170	\$ -	\$ -	\$ -	\$ -	\$ 1	5.3350	4.3793
DS1 TPP Debt Service	\$ -	\$ 172	\$ -	\$ 172	\$ -	\$ -	\$ -	\$ 2	5.4918	6.4183
DS1 TS Debt Service	\$ 70,739	\$ 71,679	\$ 70,739	\$ 71,679	\$ -	\$ -	\$ -	\$ 940	5.3027	5.3218
CD East West Bank 6.01 02/13/24	\$ 80,000,000	\$ -	\$ 80,000,000	\$ -	\$ -	\$ 80,000,000	\$ -	\$ 1,290,191	6.0100	5.9460
Debt Service Total	\$ 144,989,231	\$ 224,870,602	\$ 144,989,231	\$ 224,870,602	\$ -	\$ 80,000,000	\$ -	\$ 4,019,344		
FD2 LSC CAVE	\$ 206,665	\$ 214,320	\$ 206,665	\$ 214,320	\$ -	\$ -	\$ -	\$ 2,803	5.4771	5.5115
FD1 LS+ Food Service	\$ 23,359,259	\$ 70,298,659	\$ 23,359,259	\$ 70,298,659	\$ -	\$ -	\$ -	\$ 647,389	5.4949	5.5309
FD1 LSG Food Service	\$ 4,876	\$ 21	\$ 4,876	\$ 21	\$ -	\$ -	\$ -	\$ 21	5.3336	5.3420
FD1 TP Food Service	\$ 285	\$ -	\$ 285	\$ -	\$ -	\$ -	\$ -	\$ 1	5.3350	5.1293
FD1 TPP Food Service Fund	\$ 11,298,542	\$ 1,355,121	\$ 11,298,542	\$ 1,355,121	\$ -	\$ -	\$ -	\$ 56,293	5.4938	5.5532
Food Service Total	\$ 34,869,628	\$ 71,868,121	\$ 34,869,628	\$ 71,868,121	\$ -	\$ -	\$ -	\$ 706,507		
IS1 LS+ Health Insurance	\$ 44,882,213	\$ 22,627,553	\$ 44,882,213	\$ 22,627,553	\$ -	\$ -	\$ -	\$ 452,660	5.4949	5.5437
IS1 LSG Health Insurance	\$ 1,024	\$ 4	\$ 1,024	\$ 4	\$ -	\$ -	\$ -	\$ 4	5.3336	5.3510
IS1 TP Health Insurance	\$ 34,146	\$ -	\$ 34,146	\$ -	\$ -	\$ -	\$ -	\$ 145	5.3350	5.3585
IS1 TPP Health Acct	\$ -	\$ 34,612	\$ -	\$ 34,612	\$ -	\$ -	\$ -	\$ 321	5.4918	5.5131
Health Insurance Total	\$ 44,917,383	\$ 22,662,169	\$ 44,917,383	\$ 22,662,169	\$ -	\$ -	\$ -	\$ 453,131		
IS2 LS+ Workers Comp	\$ 24,987,013	\$ 29,617,404	\$ 24,987,013	\$ 29,617,404	\$ -	\$ -	\$ -	\$ 381,791	5.4949	5.5342
IS2 TP Workers Comp	\$ 529	\$ -	\$ 529	\$ -	\$ -	\$ -	\$ -	\$ 2	5.3350	5.5341
IS2 TPP Workers Comp	\$ 8,155,832	\$ 7,158,392	\$ 8,155,832	\$ 7,158,392	\$ -	\$ -	\$ -	\$ 105,529	5.4938	5.5298
Workers Compensation Total	\$ 33,143,374	\$ 36,775,796	\$ 33,143,374	\$ 36,775,796	\$ -	\$ -	\$ -	\$ 487,322		
IS3 TP Internal Service	\$ 14,690,518	\$ 11,610,101	\$ 14,690,518	\$ 11,610,101	\$ -	\$ -	\$ -	\$ 171,191	5.3179	5.3171
Internal Service Total	\$ 14,690,518	\$ 11,610,101	\$ 14,690,518	\$ 11,610,101	\$ -	\$ -	\$ -	\$ 171,191		
MD1 LC+ Medicaid	\$ 8,902,037	\$ 10,075,808	\$ 8,902,037	\$ 10,075,808	\$ -	\$ -	\$ -	\$ 128,660	5.4949	5.5357
MD1 LSC Medicaid	\$ 3,718,145	\$ 6,144,481	\$ 3,718,145	\$ 6,144,481	\$ -	\$ -	\$ -	\$ 69,990	5.4771	5.5096
MD1 TP Medicaid	\$ 46,916	\$ 47,542	\$ 46,916	\$ 47,542	\$ -	\$ -	\$ -	\$ 626	5.3179	5.3437
Medicaid Total	\$ 12,667,097	\$ 16,267,831	\$ 12,667,097	\$ 16,267,831	\$ -	\$ -	\$ -	\$ 199,275		

<i>Security Description</i>	<i>Book Value On 01/01/24</i>	<i>Book Value On 03/31/24</i>	<i>Market Val On 01/01/24</i>	<i>Market Val On 03/31/24</i>	<i>Purchase Cost</i>	<i>Sales Proceeds</i>	<i>Accrued Interest</i>	<i>Interest Received in the Period</i>	<i>Yield Matur</i>	<i>Yield Earned</i>
PS1 TP Print Shop	\$ 6,110,922	\$ 4,833,391	\$ 6,110,922	\$ 4,833,391	\$ -	\$ -	\$ -	\$ 70,202	5.3179	5.3447
Print Shop Total	\$ 6,110,922	\$ 4,833,391	\$ 6,110,922	\$ 4,833,391	\$ -	\$ -	\$ -	\$ 70,202		
SR1 LSC Special Revenue	\$ 7	\$ 0	\$ 7	\$ 0	\$ -	\$ -	\$ -	\$ 0	5.4829	5.7865
SR1 LS+ Special Revenue	\$ 224,202	\$ 227,351	\$ 224,202	\$ 227,351	\$ -	\$ -	\$ -	\$ 3,102	5.4949	5.5374
SR1 LSG Special Revenue	\$ 41	\$ 0	\$ 41	\$ 0	\$ -	\$ -	\$ -	\$ 0	5.3400	5.2708
SR1 TP Special Revenue	\$ 190	\$ -	\$ 190	\$ -	\$ -	\$ -	\$ -	\$ 1	5.3350	5.7814
SR1 TPP Special Revenue	\$ 425,899	\$ 431,973	\$ 425,899	\$ 431,973	\$ -	\$ -	\$ -	\$ 5,883	5.4938	5.5289
Special Revenue Total	\$ 650,338	\$ 659,324	\$ 650,338	\$ 659,324	\$ -	\$ -	\$ -	\$ 8,986		
TA2 LS+ Cent Student Activity	\$ 13,562,670	\$ 14,813,319	\$ 13,562,670	\$ 14,813,319	\$ -	\$ -	\$ -	\$ 197,180	5.4949	5.5360
TA3 LS+ Admin Activity	\$ 435,083	\$ 441,100	\$ 435,083	\$ 441,100	\$ -	\$ -	\$ -	\$ 6,018	5.4949	5.5374
TA2 TP Cent Student Activity	\$ 651,958	\$ 155,832	\$ 651,958	\$ 155,832	\$ -	\$ -	\$ -	\$ 3,874	5.3179	5.3509
TA2 LSC Cent Student Activity	\$ 2,134,634	\$ 2,832,223	\$ 2,134,634	\$ 2,832,223	\$ -	\$ -	\$ -	\$ 34,392	5.4771	5.5098
Activity Total	\$ 16,784,345	\$ 18,242,475	\$ 16,784,345	\$ 18,242,475	\$ -	\$ -	\$ -	\$ 241,464		
TO4 LS+ Scholarship 960	\$ 17,144	\$ 17,381	\$ 17,144	\$ 17,381	\$ -	\$ -	\$ -	\$ 237	5.4949	5.5376
TO4 LSG Janis Jackson	\$ 27,321	\$ 27,685	\$ 27,321	\$ 27,685	\$ -	\$ -	\$ -	\$ 364	5.3336	5.3352
TO3 LSG Fund 956	\$ 52,558	\$ 53,258	\$ 52,558	\$ 53,258	\$ -	\$ -	\$ -	\$ 700	5.3336	5.3352
TO5 TP Gear Up Trust	\$ 448	\$ -	\$ 448	\$ -	\$ -	\$ -	\$ -	\$ 2	5.3350	5.7172
TO5 TPP Gear Up Trust	\$ 5,327,329	\$ 5,401,353	\$ 5,327,329	\$ 5,401,353	\$ -	\$ -	\$ -	\$ 73,574	5.4938	5.5289
Trust and Agency Total	\$ 5,424,800	\$ 5,499,678	\$ 5,424,800	\$ 5,499,678	\$ -	\$ -	\$ -	\$ 74,878		
Combined Port Total	\$ 1,105,071,787	\$ 2,104,560,370	\$ 1,105,098,487	\$ 2,104,553,970	\$ -	\$ 90,000,000	\$ 922,918	\$ 26,138,678		