

General Fund | Financial Report

For the Period Ending June 30

	Fiscal Year 2024-2025			Fiscal Year 2023-2024		
	Amended Budget as of June 12, 2025	Actual as of June 30, 2025	YTD % of Budget	Final Budget as of June 30, 2024	Actual as of June 30, 2024	YTD % of PY Actual
REVENUES						
Local sources	\$1,618,582,218	\$1,639,251,703	101.28%	\$1,593,663,242	\$1,584,970,890	99.45%
State sources	262,890,713	\$222,060,615	84.47%	286,263,599	319,532,249	111.62%
Federal sources	25,131,818	\$24,312,125	96.74%	62,538,142	78,105,613	124.89%
TOTAL REVENUE	\$1,906,604,750	\$1,885,624,443	98.90%	\$1,942,464,983	\$1,982,608,752	102.07%
EXPENDITURES FUNCTIONS						
11 Instruction	1,202,028,014	1,219,711,314	101.47%	\$1,199,024,696	1,150,954,093	95.99%
12 Instructional Media	7,533,634	6,884,082	91.38%	13,964,580	13,830,385	99.04%
13 Curriculum & Personnel Development	16,558,653	14,476,747	87.43%	25,967,376	25,815,707	99.42%
21 Instructional Leadership	67,230,988	67,634,698	100.60%	62,966,364	63,063,461	100.15%
23 School Leadership	221,800,900	231,916,086	104.56%	212,399,124	215,392,395	101.41%
31 Guidance & Counseling	66,092,313	66,949,031	101.30%	65,124,641	64,717,439	99.37%
32 Social Work Services	6,869,543	6,636,298	96.60%	5,437,770	4,712,785	86.67%
33 Health Services	24,638,108	25,793,615	104.69%	25,542,942	24,201,089	94.75%
34 Pupil Transportation	53,482,293	50,941,678	95.25%	66,468,695	57,023,753	85.79%
35 Food Services	131,632	143,943	109.35%	89,059	71,239	79.99%
36 Extracurricular Activities	27,223,366	25,493,022	93.64%	26,511,529	25,280,790	95.36%
41 General Administration	51,651,348	50,509,326	97.79%	55,681,422	53,050,919	95.28%
51 Plant Maintenance & Operations	217,948,329	202,244,113	92.79%	248,793,169	235,307,348	94.58%
52 Security & Monitoring Services	30,157,939	30,230,196	100.24%	32,840,069	32,091,167	97.72%
53 Data Processing Services	49,356,090	49,212,781	99.71%	61,684,520	58,440,335	94.74%
61 Community Service	7,812,291	4,826,783	61.78%	8,779,155	7,050,496	80.31%
71 Debt Service	7,030,350	4,050,350	57.61%	15,054,927	18,998,183	126.19%
81 Facilities Acq. & Construction	1,268,646	872,359	68.76%	7,911,999	6,632,145	83.82%
91 Contracted Instructional Services Between Public Schools	44,468,370	0	0.00%	0	0	
95 Payments to JJAEP Programs	692,000	583,200	84.28%	792,000	583,200	73.64%
97 Payments to Tax Increment Fund	56,066,884	56,066,884	100.00%	75,720,089	75,544,048	99.77%
99 Other Intergovernmental Charges	16,190,000	14,170,441	87.53%	16,501,316	16,453,702	99.71%
TOTAL EXPENDITURES	\$2,176,231,690	\$2,129,346,946	97.85%	\$2,227,255,442	\$2,149,214,679	96.50%
SURPLUS / (DEFICIT)	(\$269,626,940)	(\$243,722,503)		(\$284,790,459)	(\$166,605,927)	
OTHER FINANCING SOURCES / (USES)						
Transfers-in	\$24,700,000	\$24,398,408		\$90,000,000	\$84,000,000	
Sale of Property	\$14,000,000	\$30,000		\$0	\$0	
Insurance Proceeds	\$0	\$0		\$16,000,000	\$18,165,781	
Issuance of leases and SBITAs	\$0	\$0		\$805,000	\$963,576	
Transfers-out	(16,405,274)	(16,215,400)		(16,395,650)	(16,395,650)	
TOTAL OTHER FINANCING SOURCES / (USES)	\$22,294,726	\$8,213,008		\$90,409,350	\$86,733,707	
Net change in Fund Balances	(\$247,332,214)	(\$235,509,495)		(\$194,381,109)	(\$79,872,220)	
Beginning Fund Balance *	\$1,047,196,700	\$1,047,196,700		\$1,127,068,920	\$1,127,068,920	
Projected Ending Fund Balance	\$799,864,486	\$811,687,205		\$932,687,811	\$1,047,196,700	

*Note:

During the Annual Comprehensive Financial Report (ACFR) process that is approved by the Board in November, additional revenue and expenditures will be accounted for to realize the final ending fund balance which will be less than the \$811,687,205

For example, Recapture \$45 million, still needs to be paid August 15th and reconciled during the settle up process with the State in September. Revenue from the State \$28M is also recorded during the settle up process in September

Debt Service Fund | Financial Report

For the Period Ending June 30

	Fiscal Year 2024-2025			Fiscal Year 2023-2024		
	Amended Budget as of June 12, 2025	Actual as of June 30, 2025	YTD % of Budget	Final Budget as of June 30, 2024	Actual as of June 30, 2024	YTD % of PY Actual
REVENUES						
Local sources	\$371,396,035	\$370,247,199	99.69%	\$368,667,130	\$366,211,302	99.33%
State sources	\$17,168,780	\$16,323,934	95.08%	\$18,384,423	\$17,973,535	97.77%
TOTAL REVENUE	\$388,564,815	\$386,571,133	99.49%	\$387,051,553	\$384,184,837	99.26%
EXPENDITURES FUNCTIONS						
71 Debt Service	377,890,940	387,341,471	102.50%	409,308,329	409,281,911	99.99%
TOTAL EXPENDITURES	\$377,890,940	\$387,341,471	102.50%	\$409,308,329	\$409,281,911	99.99%
SURPLUS / (DEFICIT)	\$10,673,875	(\$770,338)		(\$22,256,776)	(\$25,097,074)	
OTHER FINANCING SOURCES / (USES)						
Other Financing Sources	\$21,166,025	\$20,977,900		\$22,256,775	\$22,256,775	
Issuance of bonds and other debt	\$435,175,000	\$435,175,000				
Premium on the sale of bonds	\$26,483,255	\$26,483,255				
Payments to escrow agents	(\$448,915,666)	(\$448,915,666)				
TOTAL OTHER FINANCING SOURCES / (USES)	\$33,908,614	\$33,720,489		\$22,256,775	\$22,256,775	
Net change in Fund Balances	\$44,582,489	\$32,950,151		(\$1)	(\$2,840,299)	
Beginning Fund Balance *	\$123,816,823	\$123,816,823		\$126,657,122	\$126,657,122	
Projected Ending Fund Balance	\$168,399,312	\$156,766,974		\$126,657,121	\$123,816,823	

Child Nutrition Fund | Financial Report

For the Period Ending June 30

	Fiscal Year 2024-2025				Fiscal Year 2023-2024		
	Amended Budget as of April 10, 2025	Actual as of June 30, 2025	YTD % of Budget		Final Budget as of June 30, 2024	Actual as of June 30, 2024	YTD % of PY Actual
REVENUES							
Local sources	8,739,835	8,743,177	100.04%		8,823,232	8,651,223	98.05%
State sources	458,239	491,957	107.36%		458,239	458,239	100.00%
Federal sources	133,280,661	129,682,487	97.30%		141,934,423	127,535,513	89.86%
TOTAL REVENUE	\$142,478,735	\$138,917,620	97.50%		\$151,215,894	\$136,644,975	90.36%
EXPENDITURES FUNCTIONS							
35 Food Services	149,632,418	141,198,030	94.36%		157,523,928	141,335,483	89.72%
41 General Administration	655,308	735,698	112.27%		5,138	4,688	91.24%
51 Plant Maintenance & Operations	2,443,723	4,163,847	170.39%		3,108,531	3,257,338	104.79%
71 Debt Service	0	0			0	272,257	
TOTAL EXPENDITURES	\$152,731,449	\$146,097,576	95.66%		\$160,637,597	\$144,869,766	90.18%
Net change in Fund Balances	(\$10,252,714)	(\$7,179,955)			(\$9,421,703)	(\$8,224,791)	
Beginning Fund Balance *	\$63,885,934	\$63,885,934			\$72,110,725	\$72,110,725	
Projected Ending Fund Balance	\$53,633,220	\$56,705,979			\$62,689,022	\$63,885,934	

General Fund Major Object

For the Period Ending June 30

	Fiscal Year 2024-2025			Fiscal Year 2023-2024		
	Amended Budget as of June 12, 2025	Actual as of June 30, 2025	YTD % of Budget	Final Budget as of June 30, 2024	Actual as of June 30, 2024	YTD % of PY Actual
REVENUES						
5700 Local sources	\$1,618,582,218	\$1,639,251,703	101.28%	\$1,593,663,242	\$1,584,970,890	99.45%
5800 State sources	262,890,713	\$222,060,615	84.47%	286,263,599	\$319,532,249	111.62%
5900 Federal sources	25,131,818	\$24,312,125	96.74%	62,538,142	\$78,105,613	124.89%
TOTAL REVENUE	\$1,906,604,750	\$1,885,624,443	98.90%	\$1,942,464,983	\$1,982,608,752	102.07%
EXPENDITURES FUNCTIONS						
6100 Personnel Costs	1,642,960,094	1,723,602,807	104.91%	1,663,608,799	1,665,195,405	100.10%
6200 Professional & Contracted Services	325,082,276	245,614,048	75.55%	266,025,101	216,513,922	81.39%
6300 Supplies & Materials	54,134,971	39,085,873	72.20%	65,447,575	49,382,643	75.45%
6400 Other Operating Costs	111,892,098	90,281,411	80.69%	122,056,638	113,449,545	92.95%
6500 Debt Service	4,050,350	4,050,350	100.00%	5,843,350	18,998,183	325.12%
6600 Capital Costs	38,111,902	26,712,458	70.09%	104,273,979	85,674,981	82.16%
TOTAL EXPENDITURES	\$2,176,231,690	\$2,129,346,946	97.85%	\$2,227,255,442	\$2,149,214,679	96.50%
SURPLUS / (DEFICIT)	(\$269,626,940)	(\$243,722,503)		(\$284,790,459)	(\$166,605,927)	
OTHER FINANCING SOURCES / (USES)						
7900 Other Financing Sources	\$38,700,000	\$24,428,408		\$106,805,000	\$103,129,357	
8900 Other Financing Uses	(16,405,274)	(16,215,400)		(16,395,650)	(16,395,650)	
TOTAL OTHER FINANCING SOURCES / (USES)	\$22,294,726	\$8,213,008		\$90,409,350	\$86,733,707	
Net change in Fund Balances	(\$247,332,214)	(\$235,509,495)		(\$194,381,109)	(\$79,872,220)	
Beginning Fund Balance *	\$1,047,196,700	\$1,047,196,700		\$1,127,068,920	\$1,127,068,920	
Projected Ending Fund Balance	\$799,864,486	\$811,687,205		\$932,687,811	\$1,047,196,700	

Debt Service Major Object

For the Period Ending June 30

		Fiscal Year 2024-2025			Fiscal Year 2023-2024		
		Amended Budget as of June 12, 2025	Actual as of June 30, 2025	YTD % of Budget	Final Budget as of June 30, 2024	Actual as of June 30, 2024	YTD % of PY Actual
REVENUES							
5700	Local sources	\$371,396,035	\$370,247,199	99.69%	\$368,667,130	\$366,211,302	99.33%
5800	State sources	\$17,168,780	\$16,323,934	95.08%	\$18,384,423	\$17,973,535	97.77%
TOTAL REVENUE		\$388,564,815	\$386,571,133	99.49%	\$387,051,553	\$384,184,837	99.26%
EXPENDITURES FUNCTIONS							
6500	Debt Service	377,890,940	387,341,471	102.50%	409,308,329	409,281,911	99.99%
TOTAL EXPENDITURES		\$377,890,940	\$387,341,471	102.50%	\$409,308,329	\$409,281,911	99.99%
SURPLUS / (DEFICIT)		\$10,673,875	(\$770,338)		(\$22,256,776)	(\$25,097,074)	
OTHER FINANCING SOURCES / (USES)							
7900	Other Financing Sources	\$482,824,280	\$482,636,155		\$22,256,775	\$22,256,775	
8900	Other Financing Uses	(\$448,915,666)	(\$448,915,666)	100.00%	\$0		
TOTAL OTHER FINANCING SOURCES / (USES)		\$33,908,614	\$33,720,489		\$22,256,775	\$22,256,775	
Net change in Fund Balances		\$44,582,489	\$32,950,151		(\$1)	(\$2,840,299)	
Beginning Fund Balance *		\$123,816,823	\$123,816,823		\$126,657,122	\$126,657,122	
Projected Ending Fund Balance		\$168,399,312	\$156,766,974		\$126,657,121	\$123,816,823	

Child Nutrition Major Object

For the Period Ending June 30

	Fiscal Year 2024-2025			Fiscal Year 2023-2024		
	Amended Budget as of April 10, 2025	Actual as of June 30, 2025	YTD % of Budget	Final Budget as of June 30, 2024	Actual as of June 30, 2024	YTD % of PY Actual
REVENUES						
5700 Local sources	8,739,835	8,743,177	100.04%	8,823,232	8,651,223	98.05%
5800 State sources	458,239	491,957	107.36%	458,239	458,239	100.00%
5900 Federal sources	133,280,661	129,682,487	97.30%	141,934,423	127,535,513	89.86%
TOTAL REVENUE	\$142,478,735	\$138,917,620	97.50%	\$151,215,894	\$136,644,975	90.36%
EXPENDITURES FUNCTIONS						
6100 Personnel Costs	48,081,965	52,421,565	109.03%	57,825,091	55,572,559	96.10%
6200 Professional & Contracted Services	9,275,747	6,387,463	68.86%	12,412,070	10,009,550	80.64%
6300 Supplies & Materials	82,738,723	76,578,704	92.55%	78,553,646	74,458,764	94.79%
6400 Other Operating Costs	10,145,436	9,890,731	97.49%	8,995,524	1,875,785	20.85%
6500 Debt Service	0	0		0	272,257	
6600 Capital Costs	2,489,579	819,113	32.90%	2,851,267	2,680,851	94.02%
TOTAL EXPENDITURES	\$152,731,449	\$146,097,576	95.66%	\$160,637,597	\$144,869,766	90.18%
Net change in Fund Balances	(\$10,252,714)	(\$7,179,955)		(\$9,421,703)	(\$8,224,791)	
Beginning Fund Balance *	\$63,885,934	\$63,885,934		\$72,110,725	\$72,110,725	
Projected Ending Fund Balance	\$53,633,220	\$56,705,979		\$62,689,022	\$63,885,934	