

Annual Investment Report

FY 2024 - 2025

**July 01, 2024 – September 30,
2024**

October 10, 2025



FOREWORD



Under the Public Funds Investment Act (PFIA), governmental units are required to have Board approved investment policies, investment portfolios limited to only those investments specifically authorized by law, and quarterly reports submitted to the governing body which disclose both the book and market values of investments held.



The Houston Independent School District is in compliance with the PFIA. All investments purchased adhere to PFIA guidelines. This includes maintaining sufficient liquidity to provide adequate and timely working funds, attaining the highest possible rate of return while providing necessary protection of the principal, matching the maturity of investment instruments to the daily cash flow requirements, and diversifying investments as to maturity, instruments, and financial institutions where permitted under state law, while also actively pursuing portfolio management techniques and avoiding investment for speculation.



The day-to-day management of the District's cash and investment position is the responsibility of the Chief Financial Officer, the Deputy CFO, the Treasurer, and the Assistant Treasurer who have all been designated by the Board as the District's investment officers.

COMPLIANCE CERTIFICATION

We hereby certify that the Quarterly Investment Report represents the investment position of the District as of September 30, 2024, and that all investments were purchased in compliance with the Board approved Cash Management and Investment Policy.



James Terry, Ph.D.
Chief of Finance and Business Services



Glenn Reed
Deputy CFO

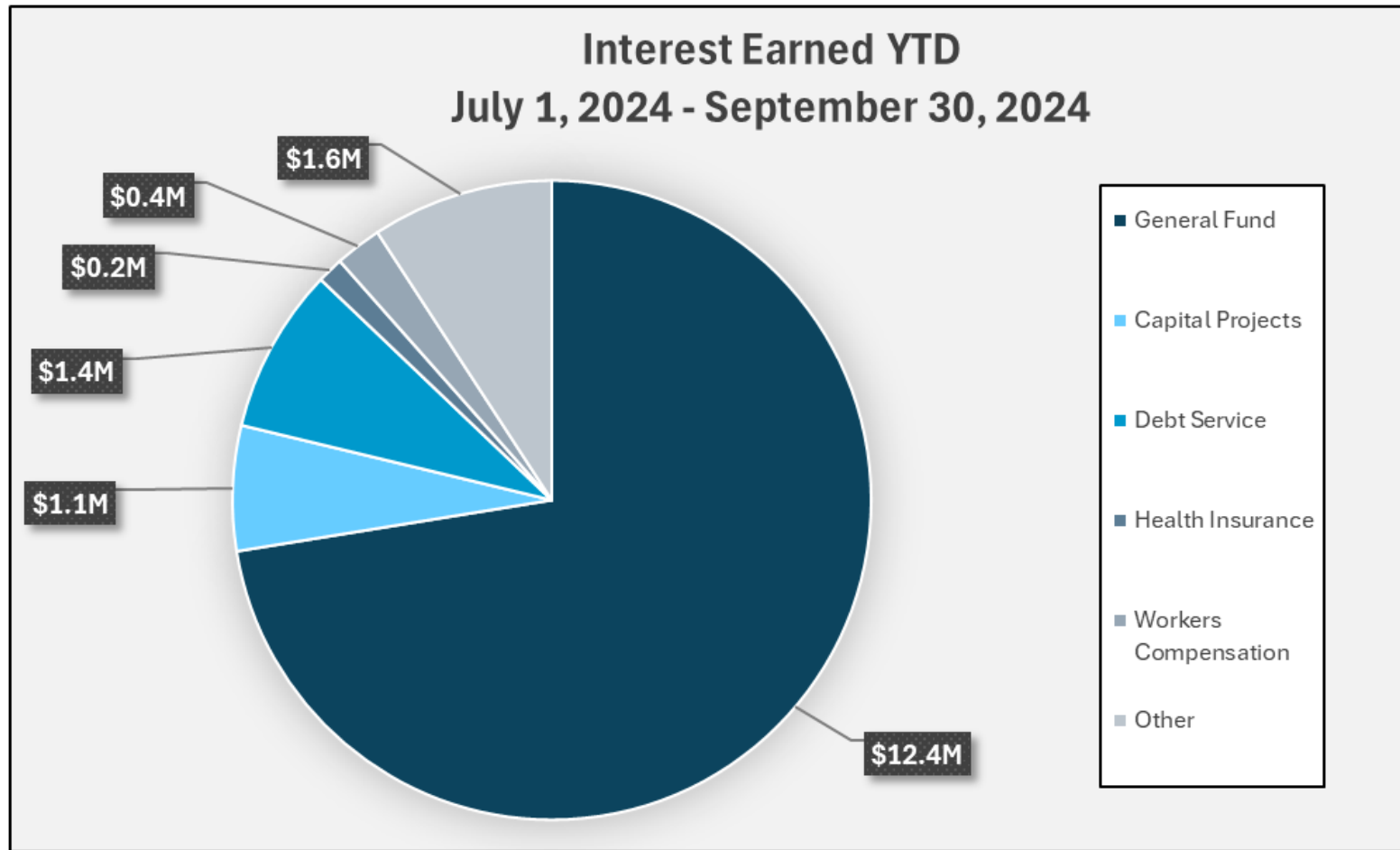


Margie Grimes
Treasurer

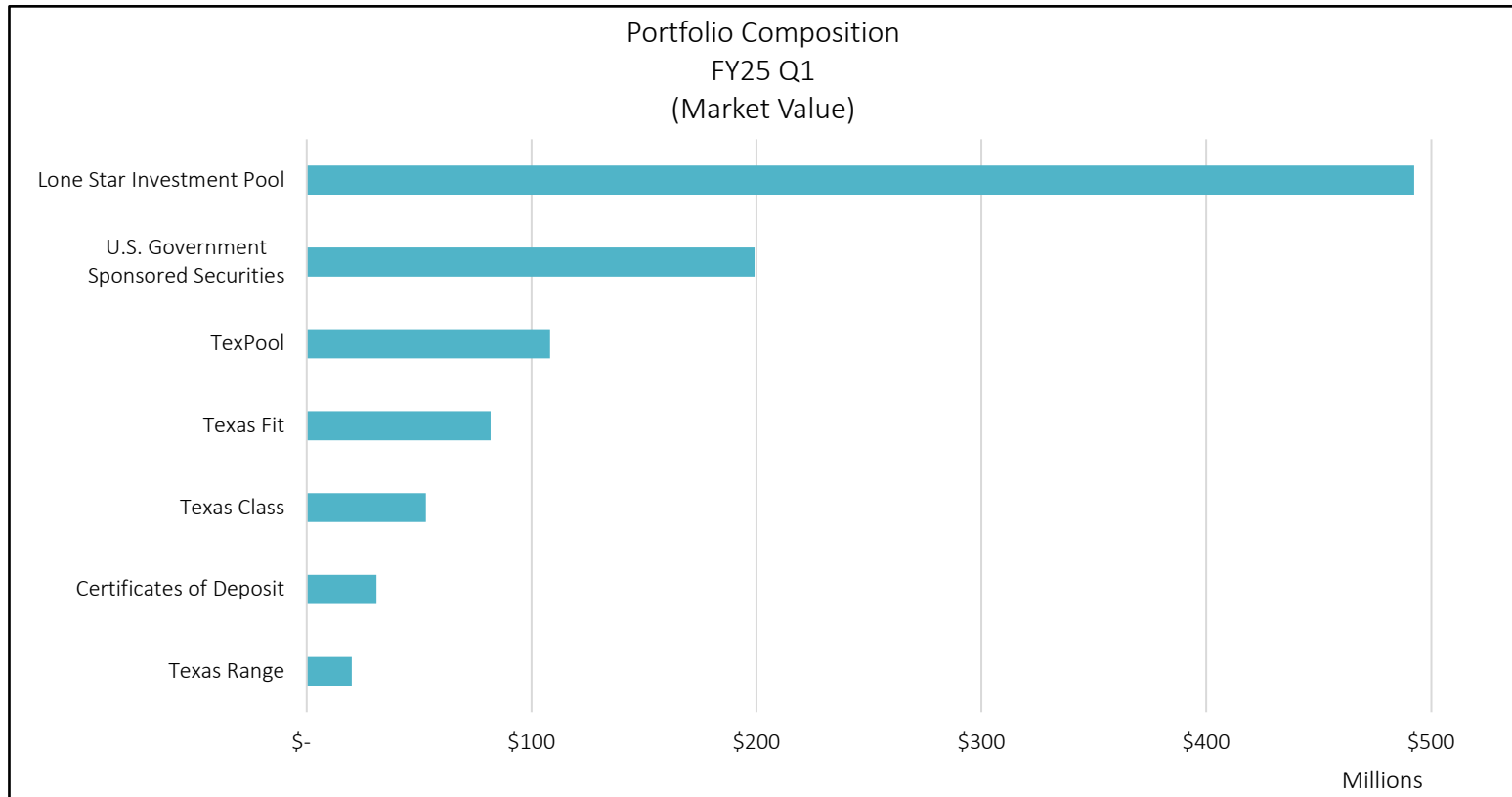
INTEREST RATE COMPARISON

Average Yield FY25 Q1	
HISD (WAM 256 days)	5.43%
Federal Funds	5.26%
Treasury Bill - 30 day	5.21%
Treasury Bill - 1 year	4.48%
Treasury Note - 2 year	4.06%

INTEREST EARNED



PORTFOLIO COMPOSITION BY TYPE



PORTFOLIO REPORTS

Summary Report: This summary report shows the change in book value and market value from the beginning of the quarter, July 1, 2024, to the end of the quarter, September 30, 2024. The report also shows accrued interest receivable by fund groups for those funds which have investments paying interest on a non-monthly basis.

Portfolio Inventory and Transaction Report: This report details each individual investment security and pool account subtotaled by fund group.

- Security type or pool name are detailed.
- Purchase and maturity dates are shown for those investments which have a stated final maturity.
- The change in book and market value for each investment is shown for the period reported.
- Purchases and redemptions in investment pool accounts are shown on a net basis.
- Purchases, sales, and maturities of securities are shown on an individual transaction basis.
- The final maturity (Book) value of securities are detailed.

Summary Report
HOUSTON ISD
07/01/24 - 09/30/24

Fund	7/1/2024 Book Value	9/30/2024 Book Value	7/1/2024 Market Value	9/30/2024 Market Value	Change in Book Value	Change in Market Value	Accrued Interest Receivable
General Fund	\$ 1,100,038,101	\$ 661,295,606	\$ 1,099,908,851	\$ 661,758,116	\$ (438,742,495)	\$ (438,150,735)	\$ 1,673,190
Capital Projects Fund	67,179,313	73,294,575	67,179,313	73,294,575	6,115,262	6,115,262	-
Debt Service Fund	131,343,139	83,035,712	131,343,139	83,035,712	(48,307,428)	(48,307,428)	-
Food Service Fund	66,207,958	74,941,821	66,207,958	74,941,821	8,733,863	8,733,863	-
Health Insurance Fund	33,383,013	9,949,158	33,383,013	9,949,158	(23,433,855)	(23,433,855)	-
Workers Compensation Fund	30,494,246	28,747,874	30,494,246	28,747,874	(1,746,372)	(1,746,372)	-
Internal Service Fund	7,314,958	18,559,968	7,314,958	18,559,968	11,245,010	11,245,010	-
Medicaid Fund	1,702,275	3,491,236	1,702,275	3,491,236	1,788,961	1,788,961	-
Print Shop Fund	7,228,673	6,620,023	7,228,673	6,620,023	(608,650)	(608,650)	-
Special Revenue Fund	667,276	676,382	667,276	676,382	9,106	9,106	-
Activity Fund	16,909,008	18,147,288	16,909,008	18,147,288	1,238,279	1,238,279	-
Trust and Agency Fund	6,075,446	6,352,848	6,075,446	6,352,848	277,401	277,401	-
Total Investments	\$ 1,468,543,406	\$ 985,112,491	\$ 1,468,414,156	\$ 985,575,000	\$ (483,430,916)	\$ (482,839,156)	\$ 1,673,190

Investment Portfolio position



HOUSTON ISD

Portfolio Position

07/01/24 - 09/30/24

<i>Security Description</i>	<i>Book Value On 07/01/24</i>	<i>Book Value On 09/30/24</i>	<i>Market Val On 07/01/24</i>	<i>Market Val On 09/30/24</i>	<i>Purchase Cost</i>	<i>Sales Proceeds</i>	<i>Accrued Interest</i>	<i>Interest Received in the Period</i>	<i>Yield Matur</i>	<i>Yield Earned</i>
GF1 LSC General Fund	\$ -	\$ 188,822	\$ -	\$ 188,822	\$ -	\$ -	\$ -	\$ 125,299	5.1211	5.4179
GF1 LS+ General Fund	475,242,111	252,763,214	475,242,111	252,763,214	-	-	-	1,376,479	5.1375	5.4093
GF1 TPP General Fund	355,304,356	25,730,716	355,304,356	25,730,716	-	-	-	5,760,124	5.0496	5.4518
GF1 Texas Class General Fund	-	52,131,843	-	52,131,843	-	-	-	1,138,843	5.0633	5.3177
GF1 TX FIT General Fund	119,677,766	8,873	119,677,766	8,873	-	-	-	292,361	5.1705	5.4365
TX FIT Choice Pool 5.50	20,186,849	20,464,110	20,186,849	20,464,110	-	-	-	277,260	5.5000	5.4391
TX FIT Choice Pool 4.72	-	20,087,934	-	20,087,934	-	-	-	87,934	4.7200	4.8741
TX FIT Choice Pool 4.9	-	20,091,288	-	20,091,288	-	-	-	91,288	4.9000	5.0598
TX FIT Choice Pool 4.53	-	20,084,395	-	20,084,395	-	-	-	84,395	4.5300	4.6779
GF1 - Texas Range TX TERM	-	20,099,222	-	20,099,222	-	-	-	99,222	5.0300	5.0403
CD Unity 4.51 08/31/24	95,044	-	95,044	-	-	95,044	-	363	4.5100	2.2550
CD Independent Bank 5.25 12/01/24	31,000,000	31,000,000	31,000,000	31,000,000	-	-	422,920	-	5.3547	5.4125
FHLMC 4.00 02/28/29	-	10,768,586	-	10,759,133	10,766,749	-	37,389	-	4.2000	3.2113
FHLMC 5.55 07/01/27	-	30,000,000	-	30,000,000	30,000,000	-	416,250	-	5.5500	5.5500
FHLMC 5.50 02/21/29	34,924,224	34,929,042	34,923,242	35,005,737	-	-	213,889	962,500	5.5527	6.4570
FHLB 5.70 11/21/28	5,000,000	5,000,000	4,996,194	5,003,394	-	-	71,250	-	5.7000	6.2760
FHLB 5.70 05/15/28	25,000,000	25,000,000	24,994,733	25,014,758	-	-	356,250	-	5.7000	6.0204
FNMA 3.10 06/01/29	-	28,974,554	-	29,170,966	28,936,028	-	78,712	81,335	4.2608	9.3915
FHLB 4.00 09/18/28	-	30,000,000	-	29,975,388	30,000,000	-	14,035	-	4.0000	-3.1731
Treasury Note 1.75 03/15/25	24,433,064	24,636,130	24,396,278	24,708,313	-	-	19,337	218,750	5.0234	5.7820
Florida St Brd of Admin Fin 1.705 07/01/27	9,269,730	9,336,879	9,187,324	9,470,014	-	-	43,158	86,316	4.7598	14.0607
General Fund	\$ 1,100,133,145	\$ 661,295,606	\$ 1,100,003,895	\$ 661,758,116	\$ 99,702,777	\$ 95,044	\$ 1,673,190	\$ 10,682,469		
CP1 LSC Capital Projects	\$ -	\$ 18,332,263	\$ -	\$ 18,332,263	\$ -	\$ -	\$ -	\$ 92,702	5.1211	5.3305
CP1 LS+ Capital Projects	8,991,040	2,436,755	8,991,040	2,436,755	-	-	-	243,211	5.1375	5.4346
CP1 LSC+ 698 SAP BP	2,470,054	2,241,681	2,470,054	2,241,681	-	-	-	32,163	5.1375	5.4066
CP1 TPP Series 2018	55,718,219	50,283,876	55,718,219	50,283,876	-	-	-	710,826	5.0496	5.4125
Capital Projects Total	\$ 67,179,313	\$ 73,294,575	\$ 67,179,313	\$ 73,294,575	\$ -	\$ -	\$ -	\$ 1,078,902		

HOUSTON ISD

Portfolio Position

07/01/24 - 09/30/24

<i>Security Description</i>	<i>Book Value On 07/01/24</i>	<i>Book Value On 09/30/24</i>	<i>Market Val On 07/01/24</i>	<i>Market Val On 09/30/24</i>	<i>Purchase Cost</i>	<i>Sales Proceeds</i>	<i>Accrued Interest</i>	<i>Interest Received in the Period</i>	<i>Yield Matur</i>	<i>Yield Earned</i>
DS1 LSC Debt Service	\$ -	\$ 290,652	\$ -	\$ 290,652	\$ -	\$ -	\$ -	\$ 154,631	5.1211	5.4211
DS1 LS+ Debt Service	131,343,139	82,745,060	131,343,139	82,745,060	-	-	-	1,270,494	5.1375	5.4106
Debt Service Total	\$ 131,343,139	\$ 83,035,712	\$ 131,343,139	\$ 83,035,712	\$ -	\$ -	\$ -	\$ 1,425,125		
FD2 LS+ CAVE	\$ 218,267	\$ 169,672	\$ 218,267	\$ 169,672	\$ -	\$ -	\$ -	\$ 2,733	5.1375	5.4100
FD1 LSC Food Service	-	5,510,961	-	5,510,961	-	-	-	113,304	5.1211	5.3959
FD1 LS+ Food Service	64,890,396	66,737,429	64,890,396	66,737,429	-	-	-	783,893	5.1375	5.4020
FD1 TPP Food Service Fund	97,044	1,507,874	97,044	1,507,874	-	-	-	12,124	5.0496	5.3713
FD1 TX FIT Food Service	1,002,251	1,015,886	1,002,251	1,015,886	-	-	-	13,635	5.1705	5.3874
Food Service Total	\$ 66,207,958	\$ 74,941,821	\$ 66,207,958	\$ 74,941,821	\$ -	\$ -	\$ -	\$ 925,689		
IS1 LS+ Health Insurance	\$ 33,383,013	\$ 9,949,158	\$ 33,383,013	\$ 9,949,158	\$ -	\$ -	\$ -	\$ 226,041	5.1375	5.4152
Health Insurance Total	\$ 33,383,013	\$ 9,949,158	\$ 33,383,013	\$ 9,949,158	\$ -	\$ -	\$ -	\$ 226,041		
IS2 LSC Workers Comp.	\$ -	\$ 2,460,981	\$ -	\$ 2,460,981	\$ -	\$ -	\$ -	\$ 49,712	5.1211	5.3950
IS2 LS+ Workers Comp	30,494,246	26,286,893	30,494,246	26,286,893	-	-	-	352,315	5.1375	5.4050
Workers Compensation Total	\$ 30,494,246	\$ 28,747,874	\$ 30,494,246	\$ 28,747,874	\$ -	\$ -	\$ -	\$ 402,027		
IS3 TPP Internal Service	\$ 7,314,958	\$ 18,559,968	\$ 7,314,958	\$ 18,559,968	\$ -	\$ -	\$ -	\$ 195,577	5.0496	5.3921
Internal Service Total	\$ 7,314,958	\$ 18,559,968	\$ 7,314,958	\$ 18,559,968	\$ -	\$ -	\$ -	\$ 195,577		
MD1 LC+ Medicaid	\$ 1,164,828	\$ 2,508,779	\$ 1,164,828	\$ 2,508,779	\$ -	\$ -	\$ -	\$ 15,075	5.1375	5.3690
MD1 LSC Medicaid	537,446	120,901	537,446	120,901	-	-	-	11,822	5.1211	5.4236
MD1 Texas Class Enterprise Fund	-	861,555	-	861,555	-	-	-	5,555	5.0633	5.3463
Medicaid Total	\$ 1,702,275	\$ 3,491,236	\$ 1,702,275	\$ 3,491,236	\$ -	\$ -	\$ -	\$ 32,453		

HOUSTON ISD

Portfolio Position

07/01/24 - 09/30/24

<i>Security Description</i>	<i>Book Value On 07/01/24</i>	<i>Book Value On 09/30/24</i>	<i>Market Val On 07/01/24</i>	<i>Market Val On 09/30/24</i>	<i>Purchase Cost</i>	<i>Sales Proceeds</i>	<i>Accrued Interest</i>	<i>Interest Received in the Period</i>	<i>Yield Matur</i>	<i>Yield Earned</i>
PS1 TPP Print Shop	\$ 7,228,673	\$ 6,620,023	\$ 7,228,673	\$ 6,620,023	\$ -	\$ -	\$ -	\$ 88,314	5.0496	5.4105
Print Shop Total	\$ 7,228,673	\$ 6,620,023	\$ 7,228,673	\$ 6,620,023	\$ -	\$ -	\$ -	\$ 88,314		
SR1 LS+ Special Revenue	\$ 667,276	\$ 676,382	\$ 667,276	\$ 676,382	\$ -	\$ -	\$ -	\$ 9,106	5.1375	5.4045
Special Revenue Total	\$ 667,276	\$ 676,382	\$ 667,276	\$ 676,382	\$ -	\$ -	\$ -	\$ 9,106		
TA2 LS+ Cent Student Activity	\$ 16,275,259	\$ 17,390,884	\$ 16,275,259	\$ 17,390,884	\$ -	\$ -	\$ -	\$ 225,555	5.1375	5.4033
TA3 LS+ Admin Activity	447,118	453,219	447,118	453,219	-	-	-	6,102	5.1375	5.4045
TA2 LSC Cent Student Activity	186,632	303,184	186,632	303,184	-	-	-	2,364	5.1211	5.3702
Activity Fund Total	\$ 16,909,008	\$ 18,147,288	\$ 16,909,008	\$ 18,147,288	\$ -	\$ -	\$ -	\$ 234,021		
TO3 LSC+ Fund 956	\$ 53,981	\$ 54,718	\$ 53,981	\$ 54,718	\$ -	\$ -	\$ -	\$ 737	5.1375	5.4045
TO4 LS+ Scholarship 960	518,140	719,623	518,140	719,623	-	-	-	7,574	5.1375	5.3953
T04 LSC+ Janis Jackson	28,061	28,444	28,061	28,444	-	-	-	383	5.1375	5.4045
TO5 TPP Gear Up Trust	5,475,264	5,550,062	5,475,264	5,550,062	-	-	-	74,798	5.0496	5.4099
Trust and Agency Total	\$ 6,075,446	\$ 6,352,848	\$ 6,075,446	\$ 6,352,848	\$ -	\$ -	\$ -	\$ 83,492		
Combined Port Total	\$ 1,468,638,450	\$ 985,112,491	\$ 1,468,509,200	\$ 985,575,000	\$ 99,702,777	\$ 95,044	\$ 1,673,190	\$ 15,383,217		